

**GATEWAY COIN CLUB INC.
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The Gateway Coin Club meets regularly on the first and third Thursday of the month at Denny's Restaurant at 9550 IH 10 West near the Wurzbach exit. Meeting time is 7:00 p.m., but many members arrive between 6:00 and 6:30 for dinner and conversation. Members are encouraged to bring family and friends. Junior members are always welcomed.

Minutes of the Gateway Coin Club – January 19, 2012

The meeting of the Gateway Coin was held at the Denny's Restaurant located on IH 10 W at Wurzbach. It was called to order at 7:05 pm, by Gateway Coin Club President, Frank Galindo. Twenty members were in attendance.

As reported via e-mail to members several days before our meeting, club member and dear friend Art Snider passed away. He was honored this evening with the dropping and clinking of six U. S. coins into a cup, representing our current coin denominations. Art was an avid collector of U.S. Coins. There was a moment of silence in memory of Art.

The winner of the Attendance Prize was Arturo G., Sr. He received a 1985 British Virgin Island twenty-dollar coin. (In 1985, there were twenty-six commemorative coins in this series issued by the British Virgin Islands.)

The minutes from the January 5th meeting were approved. The minutes are now sent to the members via e-mail, as well as posted on the club web site. The minutes were accepted since no corrections were made by any of the members who viewed them.

Under old business, Karla Galindo mentioned that there was a signup sheet being passed around for members to volunteer to work at our February 25th coin show. She reported that the show materials are now at the printers and will be picked up on Tuesday. She will then get the postcards to Sue G, who prepares the labels and mails the postcards.

Under new business, David A. asked members to sign up for future numismatic presentations at our club meetings. James W. answered the call by agreeing to present the educational program in February.

It was requested by Tom B. that the GCC secretary lookup our past membership lists and note those who have passed on, the purpose of which is to have an

honor roll mentioned at a future banquet. Research will be done to develop an accurate and complete list. It was noted by Karla Galindo that all of that information can be found in the documents and records that were turned over to the current secretary at the time he took office.

The Roundtable was conducted by our VP David A.

1. Fernando R. showed a Cuban 1896 ten pesos with a large red "Plata" overprint on the reverse.
2. David A. brought an Austrian one-hundred Kroner WWI era bond certificate. The bond on pink shaded paper depicts prominently the double-headed Austrian Eagle with two angels.
3. Brian C. brought a Coronet Large Cent dated 1838 with very nice toning.

The raffle was conducted by GCC President Frank Galindo. The winners were Mary C., Fernando R., Ray T., Art G., Sr., Alex R., and Eric H.

The numismatic educational program was presented by Fernando R. His topic was "Man tries to pay Wal-Mart with a one-million dollar bill!"

The presentation began with a recent news story about "*an uneducated and overly inspired*", to put it lightly, a North Carolina man who tried to purchase \$500 worth of merchandise and try to pay for it with a one-million dollar bill. His misfortune was an intelligent cashier who knew the current circulating U.S. currency.

Though he insisted that it was real, he ended up being charged with two felonies; "attempting to obtain property by false pretense and uttering a forged instrument."

The presentation led into the discussion of what is current, what has been withdrawn and the difference of withdrawn and obsolete currency. No **USA** (not CSA or private bank) currency has been deemed obsolete or demonetized. A list of reasons why some still try to pass off novelty one-million dollar notes was discussed.

After the presentation, an Auction was conducted by David A.

The meeting was adjourned at 8:20 p.m.